



FOR IMMEDIATE RELEASE

Solar Proponent Hires Solar Industry Veteran Alan Stringer as Chief Operating Officer

- The company also announced it has completed the hiring of a full development team.

AUSTIN, Texas – May 19, 2021 – [Solar Proponent LLC](#), a utility-scale solar developer based in Austin and focused on the ERCOT market in Texas, today announced veteran solar executive Alan Stringer has joined the company as Chief Operating Officer. Solar Proponent is backed by a capital commitment from [EnCap Investments, L.P.](#) ("EnCap"), the leading provider of equity capital to the independent sector of the U.S. energy industry. [Yorktown Partners](#), an energy-focused private equity firm, [Mercuria Energy](#) and SolarPro management also have invested in the company.

"Alan has developed and led construction of more than eight gigawatts of solar generation, and he is uniquely qualified to lead Solar Proponent's engineering, procurement and construction ("EPC") operations. We are thrilled to have Alan join our executive team," said Solar Proponent Chief Executive Officer Cassandra Rinaldo.

Before he joined Solar Proponent, [Mr. Stringer](#) served as vice president of EPC at First Solar (NASDAQ: FSLR), where he was responsible for construction of approximately \$7 billion in solar projects. He most recently served as chief technical officer at Ceiba Energy Management.

"I've known and respected Alan for many years. He transformed EPC operations at First Solar through implementation of risk-based design, sourcing and construction processes, using new technology to reduce costs while improving quality, productivity and safety," said EnCap Energy Transition Managing Partner Jim Hughes, the former CEO of First Solar and a board adviser to Solar Proponent. "Alan will be instrumental in advancing the company's portfolio through construction as Solar Proponent contributes to ERCOT's evolution to a reliable and diverse grid that is less dependent on carbon-intensive sources of power."

The company also announced it has completed the hiring of its development team led by Chief Development Officer, Jeffrey Sabins. "The composition of the Solar Proponent development team reflects our commitment to diversity and includes individuals from leading renewable energy companies with deep experience in ERCOT solar development," Mr. Sabins said.

"Solar Proponent has a highly capable team with the full spectrum of solar development and construction expertise enabling it to create a premier portfolio of solar projects in 2021 and beyond," said EnCap Energy Transition Managing Partner Tim Rebhorn, who serves as the chairman of Solar Proponent's board.

About Solar Proponent ("SolarPro")

SolarPro's mission is to leverage the enormous potential of solar power to create sustainable electricity infrastructure. With decades of combined experience in the energy sector, the Solar Proponent team is focused on building value for investors, communities, and landowners through responsibly developed solar generation projects. For more information, visit www.solarproponent.com.

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